



Laura Bateman
Carolinas Rates & Regulatory Strategy
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March 30, 2016

Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
Post Office Drawer 11649
101 Executive Center Drive, Suite 100
Columbia, SC 29211

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SC PUBLIC SERVICE
COMMISSION

Dear Mrs. Boyd:

Enclosed per Docket No. 2006-268-E is the quarterly report of Duke Energy Carolinas, LLC for the twelve months ending December 31, 2015. This report was originally filed on February 29, 2016, and is being resubmitted to improve legibility. Specifically, Schedules 3 and 4 have been expanded to two pages each to allow for a larger font size.

Please feel free to contact me at 919.546.3324 if you have any questions.

Sincerely,

Laura Bateman
Carolinas Rates & Regulatory Strategy
Duke Energy

Enclosures

cc: Mr. Dukes Scott, Executive Director
Office of Regulatory Staff

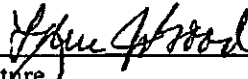
Mr. John Flitter, Director
Electric & Gas Regulation
Office of Regulatory Staff

South Carolina

CERTIFICATION

(Certification must be signed by the Chief Executive Officer and the Chief Financial Officer)

I, Lynn J. Good, state and attest, under penalty of perjury, that the attached South Carolina Quarterly Report is filed on behalf of Duke Energy Progress, LLC, as required by the Public Service Commission of South Carolina; that I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

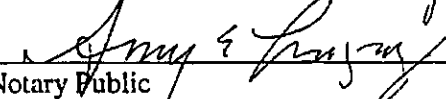

Signature

Lynn J. Good
Typed or Printed Name of Person Signing

President, CEO & Chair of BOD
Title

Feb 16, 2016
Date Signed

Subscribed and sworn to before me this 26 day of February, 2016.


Notary Public

My Commission Expires: 11/16/17

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South Carolina

CERTIFICATION

(Certification must be signed by the Chief Executive Officer and the Chief Financial Officer)

I, Steven K. Young, state and attest, under penalty of perjury, that the attached South Carolina Quarterly Report is filed on behalf of Duke Energy Progress, LLC, as required by the Public Service Commission of South Carolina; that I have reviewed said report and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.

Steven K. Young
Signature of Person Making Verification

Steven K. Young
Typed or Printed Name of Person Signing

Executive Vice President & CFO
Title

2/26/16
Date Signed

Subscribed and sworn to before me this 26 day of February, 2016.

[Signature]
Notary Public
My Commission Expires: 11/16/17

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Duke Energy Carolinas, LLC
Electric Operating Experience - Total Company & SC Retail
12 Months Ended December 31, 2015

Line No.	Description	Total Company			SC Retail		
		Regulatory Per Books	Pro-Forma Adjustments	As Adjusted	Regulatory Per Books	Pro-Forma Adjustments	As Adjusted
(Col. 1)		(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	<u>Operating Revenues</u>	\$ 7,231,121	\$ (199,764)	\$ 7,031,357	\$ 1,740,083	\$ (46,839)	\$ 1,693,244
2	<u>Operating Expenses</u>						
3	O&M Expenses - Fuel	1,558,263	-	1,558,263	388,663	(952)	387,711
4	O&M Expenses - Purchased Power and Net Interchange	322,983	-	322,983	80,403	-	80,403
5	O&M Expenses - Wages, Benefits, Materials, etc.	2,033,900	(75,442)	1,958,458	472,217	(25,101)	447,116
6	Depreciation & Amortization Expenses	1,078,253	43,321	1,121,574	238,628	9,325	247,953
7	Taxes Other Than Income	264,750	21,219	285,969	81,774	5,162	86,936
8	Income Taxes	599,474	(81,692)	517,782	149,575	(16,153)	133,421.80
9	Investment Tax Credit	(5,479)	-	(5,479)	(1,263)	4	(1,259)
10	<u>Total Operating Expenses</u>	<u>5,852,144</u>	<u>(92,594)</u>	<u>5,759,550</u>	<u>1,409,097</u>	<u>(27,715)</u>	<u>1,382,281</u>
11	Operating Return	1,378,977	(107,170)	1,271,807	330,086	(19,123)	310,963
12	Customer Growth	-	2,708	2,708	-	2,708	2,708
13	Interest on Customer Deposits (Before Taxes)	8,541	-	8,541	988	-	988
14	<u>Total Income for Return</u>	<u>\$ 1,370,436</u>	<u>\$ (104,462)</u>	<u>\$ 1,265,974</u>	<u>\$ 329,098</u>	<u>\$ (16,415)</u>	<u>\$ 312,683</u>
15	<u>Rate Base</u>						
16	Plant in Service	\$ 34,930,788	\$ 827,865	\$ 35,758,653	\$ 7,941,730	\$ 157,828	\$ 8,099,558
17	Reserve for Depreciation	(14,005,302)	(43,321)	(14,048,623)	(3,184,302)	731	(3,183,570)
18	Net Plant	20,925,486	784,545	21,710,030	4,757,428	158,559	4,915,988
19	Construction Work in Progress	285,565	1,258,281	1,543,846	66,690	288,367	355,057
20	Other Rate Base	(483,346)	-	(483,346)	(112,294)	-	(112,294)
21	Total Working Capital	2,068,856	(9,430)	2,057,426	437,423	(3,188)	434,286
22	Materials & Supplies	1,878,769	(204,302)	1,674,467	449,429	(51,015)	398,414
23	Accumulated Deferred Income Taxes	(6,188,482)	(50,665)	(6,239,147)	(1,417,437)	(8,814)	(1,426,251)
24	<u>Total Rate Base</u>	<u>\$ 18,484,847</u>	<u>\$ 1,778,428</u>	<u>\$ 20,263,275</u>	<u>\$ 4,181,234</u>	<u>\$ 383,859</u>	<u>\$ 4,565,198</u>
25	<u>Rate of Return</u>	7.41%		6.25%	7.87%		6.85%
26	<u>Return on Equity</u>	9.07%		7.09%	8.84%		8.11%

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Duke Energy Carolinas, LLC
Electric Accounting & Pro Forma Adjustments
Total Company
12 Months Ended December 31, 2015

<u>Adj. #</u>	<u>Description</u>	<u>Revenues</u>	<u>O&M Expenses Fuel</u>	<u>O&M Expenses Other</u>	<u>Deprec. & Amort. Expense</u>	<u>Taxes Other Than Income</u>	<u>Interest on Customer Deposits</u>	<u>Income Taxes @ 0.379538 37.95%</u>	<u>Investment Tax Credit</u>
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ -	\$ -	\$ 19,690	\$ -	\$ -	\$ (7,473)	\$ -
2	To Annualize Wage Rate Increase	-	-	26,855	-	2,280	-	(11,058)	-
3	To Update for Increased Benefits Costs	-	-	(341)	-	-	-	129	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	14,656	-	(5,562)	-
5	To Reflect CWP Closings to Plant	-	-	-	23,631	4,268	-	(10,689)	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	(10,017)	-
7	To eliminate unbilled revenues	15,232	-	-	-	15	-	5,775	-
8	Adjust coal inventory	-	-	-	-	-	-	-	-
9	Adjust the amount of CWP in rate base	-	-	-	-	-	-	-	-
10	Adjust 1/8 O&M for accounting and pro forma adjustments	-	-	-	-	-	-	-	-
11	To Exclude Greenwood Operations	-	-	-	-	-	-	-	-
12	To Normalize Nuclear Refueling Outage Costs	-	-	8,232	-	-	-	(3,124)	-
13	To remove SC Load Retention Rider revenues	1,858	-	-	-	-	-	711	-
14	To remove DSM/EE program revenues and program costs	(216,854)	-	(110,188)	-	-	-	(40,484)	-
TOTAL - ALL PRO FORMAS		<u>\$ (189,764)</u> 0	<u>\$ -</u> 0	<u>\$ (75,442)</u> 0	<u>\$ 43,321</u> 0	<u>\$ 21,219</u> 0	<u>\$ -</u> 0	<u>\$ (81,692)</u> 0	<u>\$ -</u> 0

Electric Operating Experience - Wholesale and Other Retail
Electric Accounting & Pro Forma Adjustments
Total Company
12 Months Ended December 31, 2015

<u>Adj. #</u>	<u>Description</u>	<u>Plant In Service</u>	<u>Accum. Deprec.</u>	<u>CWIP</u>	<u>ADIT</u>	<u>Other Rate Base</u>	<u>Working Cash</u>	<u>Materials & Supplies</u>
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ (19,690)	\$ -	\$ -	\$ -	\$ -	\$ -
2	To Annualize Wage Rate Increase	-	-	-	-	-	-	-
3	To Update for Increased Benefits Costs	-	-	-	-	-	-	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	-	-	-
5	To Reflect CWIP Closings to Plant	827,865	(23,631)	-	(50,665)	-	-	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	-
7	To Eliminate Unbilled Revenues	-	-	-	-	-	-	-
8	Adjust Coal Inventory	-	-	-	-	-	-	(204,302)
9	Adjust the Amount of CWIP in Rate Base	-	-	1,258,281	-	-	-	-
10	Adjust 1/8 O&M for Accounting and Pro Forma Adjustments	-	-	-	-	-	(9,430)	-
11	To Exclude Greenwood Operations	-	-	-	-	-	-	-
12	To Normalize Nuclear Refueling Outage Costs	-	-	-	-	-	-	-
13	To Remove SC Load Retention Rider Revenues	-	-	-	-	-	-	-
14	To Remove DSM/EE Program Revenues and Program Costs	-	-	-	-	-	-	-
15	To Eliminate Non-Recoverable Costs to Achieve	-	-	-	-	-	-	-
16	To Adjust Aviation Expense	-	-	-	-	-	-	-
17	To Remove Non-Allowable Expenses	-	-	-	-	-	-	-
18	To Remove 50% of Incentives	-	-	-	-	-	-	-
TOTAL - ALL PRO FORMAS		<u>\$ 827,865</u> 0	<u>\$ (43,321)</u> 0	<u>\$ 1,258,281</u> 0	<u>\$ (50,665)</u> 0	<u>\$ -</u> 0	<u>\$ (9,430)</u> 0	<u>\$ (204,302)</u> 0

Duke Energy Carolinas, LLC
Electric Accounting & Pro Forma Adjustments
SC Retail -
12 Months Ended December 31, 2015

Adj. #	Description	Revenues	O&M Expenses Fuel	O&M Expenses Other	Deprec. & Amort. Expense	Taxes Other Than Income	Interest on Customer Deposits	Income Taxes @ 0.3825 38.25%	Investment Tax Credit
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ -	\$ -	\$ 4,730	\$ -	\$ -	\$ (1,809)	\$ -
2	To Annualize Wage Rate Increase	-	-	6,239	-	530	-	(2,589)	-
3	To Update for Increased Benefits Costs	-	-	(79)	-	-	-	30	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	3,929	-	(1,503)	-
5	To Reflect CWP Closings to Plant	-	-	-	5,315	948	-	(2,395)	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	(2,552)	-
7	To eliminate unbilled revenues	4,208	-	-	-	4	-	1,608	-
8	Adjust coal inventory	-	-	-	-	-	-	-	-
9	Adjust the amount of CWP in rate base	-	-	-	-	-	-	-	-
10	Adjust 1/8 O&M for accounting and pro forma adjustments	-	-	-	-	-	-	-	-
11	To Exclude Greenwood Operations	(833)	(952)	(1,695)	(720)	(249)	-	1,054	4
12	To Normalize Nuclear Refueling Outage Costs	-	-	(494)	-	-	-	189	-
13	To remove DSM/EE program revenues and program costs	(52,071)	-	(29,073)	-	-	-	(8,797)	-
14	To remove SC Load Retention Rider revenues	1,858	-	-	-	-	-	711	-
TOTAL - ALL PRO FORMAS		<u>\$ (46,839)</u>	<u>\$ (952)</u>	<u>\$ (25,101)</u>	<u>\$ 9,325</u>	<u>\$ 5,162</u>	<u>\$ -</u>	<u>\$ (16,153)</u>	<u>\$ 4</u>

Duke Energy Carolinas, LLC
Electric Accounting & Pro Forma Adjustments
SC Retail
12 Months Ended December 31, 2015

<u>Adj. #</u>	<u>Description</u>	<u>Plant In Service</u>	<u>Accum. Deprec.</u>	<u>CWP</u>	<u>ADIT</u>	<u>Deferred Debit/Credit</u>	<u>Working Cash</u>	<u>Materials & Supplies</u>
1	To Annualize Depreciation on Year-End Plant	\$ -	\$ (4,730)	\$ -	\$ -	\$ -	\$ -	\$ -
2	To Annualize Wage Rate Increase	-	-	-	-	-	-	-
3	To Update for Increased Benefits Costs	-	-	-	-	-	-	-
4	To Annualize Property Taxes on Year-End Plant	-	-	-	-	-	-	-
5	To Reflect CWP Closings to Plant	184,347	(5,315)	-	(11,282)	-	-	-
6	To Adjust Income Taxes to Reflect Interest Synchronization	-	-	-	-	-	-	-
7	To eliminate unbilled revenues	-	-	-	-	-	-	-
8	Adjust coal inventory	-	-	-	-	-	-	(51,015)
9	Adjust the amount of CWP in rate base	-	-	288,367	-	-	-	-
10	Adjust 1/8 O&M for accounting and pro forma adjustments	-	-	-	-	-	(3,138)	-
11	To Exclude Greenwood Operations	(28,519)	10,776	-	2,468	-	-	-
12	To Normalize Nuclear Refueling Outage Costs	-	-	-	-	-	-	-
13	To remove DSM/EE program revenues and program costs	-	-	-	-	-	-	-
14	To remove SC Load Retention Rider revenues	-	-	-	-	-	-	-
TOTAL - ALL PRO FORMAS		\$ 157,828	\$ 731	\$ 288,367	\$ (8,814)	\$ -	\$ (3,138)	\$ (51,015)

Duke Energy Carolinas, LLC
Statement of Fixed Assets - Electric
12 Months Ended December 31, 2015

		Total Company			SC Retail		
Line No.	Description	Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
(Col. 1)		(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
<u>Gross Plant In Service</u>							
1	Intangible Plant	\$ 746,595	\$ 65,669	\$ 812,264	\$ 169,749	\$ 15,034	\$ 184,783
2	Production	19,609,155	481,183	20,090,338	4,458,416	110,730	4,569,146
3	Transmission	3,406,750	168,836	3,575,586	774,572	30,892	805,464
4	Distribution	10,271,193	84,510	10,355,703	2,335,299	21,285	2,356,585
5	General	884,359	27,667	912,025	201,071	6,406	207,478
6	Common		-	-		-	-
	Subtotal	34,918,052	827,865	35,745,917	7,939,108	184,347	8,123,455
7	Plant Held for Future Use	12,736	-	12,736	2,622	-	2,622
8	Greenwood					(26,519)	(26,519)
9	Total Gross Plant In Service	\$ 34,930,788	\$ 827,865	\$ 35,758,653	\$ 7,941,730	\$ 157,828	\$ 8,099,558
		827,865					
<u>Construction Work In Progress</u>							
10	Production	\$ 221,195	\$ 929,826	\$ 1,151,021	\$ 52,641	\$ 213,972	\$ 266,612
11	Transmission	25,757	75,217	100,975	4,667	13,763	18,429
12	Distribution	15,592	104,187	119,779	3,931	26,241	30,172
13	General	2,283	102,752	105,034	541	23,792	24,333
14	Intangible	20,738	46,299	67,037	4,911	10,599	15,510
15	Total Construction Work In Progress	\$ 285,565	\$ 1,258,281	\$ 1,543,846	\$ 66,690	\$ 288,367	\$ 355,057

Duke Energy Carolinas, LLC
Reserve for Depreciation - Electric
12 Months Ended December 31, 2015

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)	
	\$	\$	\$	\$	\$	\$	\$
1	Intangible Plant	\$ (457,151)	\$ (1,878)	\$ (459,029)	\$ (103,940)	\$ (430)	\$ (104,370)
2	Production	(7,422,733)	(22,780)	(7,445,513)	(1,687,662)	(5,242)	(1,692,904)
3	Transmission	(1,345,760)	(6,838)	(1,352,598)	(305,977)	(1,251)	(307,229)
4	Distribution	(4,421,340)	(8,296)	(4,429,636)	(1,005,254)	(2,305)	(1,007,558)
5	General	(358,317)	(3,528)	(361,846)	(81,468)	(817)	(82,285)
6	Common					-	-
7	Greenwood					10,776	10,776
8	Total Reserve for Depreciation	\$ (14,005,302)	\$ (43,321)	\$ (14,048,623)	\$ (3,184,302)	\$ 731	\$ (3,183,570)

Duke Energy Carolinas, LLC
Other Rate Base - Electric
 12 Months Ended December 31, 2015

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	Operating Reserves	\$ (483,346)	\$ -	\$ (483,346)	\$ (112,294)	\$ -	\$ (112,294)
2							
3							
4							
5							
6							
7							
8	Total Other Rate Base	\$ (483,346)	\$ -	\$ (483,346)	\$ (112,294)	\$ -	\$ (112,294)

Duke Energy Carolinas, LLC
Total Working Capital - Electric
12 Months Ended December 31, 2015

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
1	Twelve Month O&M Expenses	\$ 3,299,039	\$ (75,442)	\$ 3,223,597	\$ 787,668	\$ (25,101)	\$ 762,566
2	Working Cash (1/8 of O&M Expenses on Line 1)	\$ 412,380	\$ (9,430)	\$ 402,950	\$ 98,458	\$ (3,138)	\$ 95,321
3	Average Tax Accruals	(124,918)	-	(124,918)	(28,402)	-	(28,402)
4	Subtotal: Investor Funds for Operations	287,462	(9,430)	278,031	70,057	(3,138)	66,919
5	Unamortized Debt	110,852	-	110,852	25,254	-	25,254
6	Required Bank Balance	300	-	300	68	-	68
7	Prepayments	6,555	-	6,555	1,490	-	1,490
8	Customer Deposits	(132,003)	-	(132,003)	(28,374)	-	(28,374)
9	Other	1,793,691	-	1,793,691	368,927	-	368,927
	Other Detail						
	Bond Reacquisition Premiums	110,852		110,852	25,254		25,254
	Pension Funding	470,259		470,259	107,257		107,257
	SC DEP Deferred Depreciation and Reg Liability-book depreciation	(58,369)		(58,369)	(18,690)		(18,690)
	COR Reversal	102,794		102,794	44,798		44,798
	WC - Other - Injuries and Damages	569,707		569,707	129,939		129,939
	Reg Asset - FAS 109/Tax related	674,808		674,808	195,676		195,676
	SC Storm Reserve	(24,437)		(24,437)	(24,437)		(24,437)
	Other Misc	(51,923)		(51,093)	(90,870)		(90,870)
10	Total Working Capital	\$ 2,066,856	\$ (9,430)	\$ 2,057,426	\$ 437,423	\$ (3,138)	\$ 434,286

Duke Energy Carolinas, LLC
Materials & Supplies - Electric
12 Months Ended December 31, 2015

Schedule 9

Line No.	Description	Total Company			SC Retail		
		Per Books	Adjustments	As Adjusted	Per Books	Adjustments	As Adjusted
	(Col. 1)	(Col. 2)	(Col. 3)	(Col. 4)	(Col. 5)	(Col. 6)	(Col. 7)
		\$	\$	\$	\$	\$	\$
	Fuel Stock						
1	Fossil	491,480	(204,302)	287,179	122,725	(51,015)	71,710
2	Nuclear	572,059		572,059	142,846		142,846
3	Total Fuel Stock	1,063,540	(204,302)	859,238	265,572	(51,015)	214,556
4	Emission Allowances	31,169	-	31,169	7,030	-	7,030
5	Other Electric Materials and Supplies	784,060	-	784,060	176,828	-	176,828
6	Total Materials & Supplies	<u>\$ 1,878,769</u>	<u>\$ (204,302)</u>	<u>\$ 1,674,467</u>	<u>\$ 449,429</u>	<u>\$ (51,015)</u>	<u>\$ 398,414</u>

Note: (a) Adjustment to per book coal inventory balance to reflect target inventory level.

	Total Company	SC Retail	NC Retail	Wholesale
Coal Inventory Target Level (in tons)	2,525			
Price per Ton - Coal	\$97.50			
Total Company Pro Forma Inventory	<u>\$ 248,203</u>	<u>\$ 61,478</u>	<u>\$ 165,853</u>	<u>\$ 18,872</u>
Per Book Coal Inventory	\$450,504.99	\$112,493.56	\$303,478.63	\$34,532.80
Coal Adjustment	<u>\$ (204,302)</u>	<u>\$ (51,015)</u>	<u>\$ (137,625)</u>	<u>\$ (15,660)</u>

Duke Energy Carolinas, LLC
Cost of Capital - Electric Operations
12 Months Ended December 31, 2015

Line No.	Description	Total Company									
		As Adjusted					Per Books				
1	Long Term Debt	\$	8,050,877	40.96%	\$	7,571,862	\$	10,912,985	59.04%	\$	19,854,244
2	Preferred Stock	\$			\$		\$				
3	Common Equity	\$	849,465	4.19%	\$	417,508	\$	999,571	5.35%	\$	1,370,436
4	Total	\$	1,285,874		\$	1,285,874	\$	11,912,556		\$	21,224,680
5	Long Term Debt	\$	8,050,877	40.96%	\$	7,571,862	\$	10,912,985	59.04%	\$	19,854,244
6	Preferred Stock	\$			\$		\$			\$	
7	Common Equity	\$	849,465	4.19%	\$	417,508	\$	999,571	5.35%	\$	1,370,436
8	Total	\$	1,285,874		\$	1,285,874	\$	11,912,556		\$	21,224,680
South Carolina											
As Adjusted											
1	Long Term Debt	\$	8,050,877	40.96%	\$	7,571,862	\$	10,912,985	59.04%	\$	19,854,244
2	Preferred Stock	\$			\$		\$			\$	
3	Common Equity	\$	849,465	4.19%	\$	417,508	\$	999,571	5.35%	\$	1,370,436
4	Total	\$	1,285,874		\$	1,285,874	\$	11,912,556		\$	21,224,680
Per Books											
1	Long Term Debt	\$	8,050,877	40.96%	\$	7,571,862	\$	10,912,985	59.04%	\$	19,854,244
2	Preferred Stock	\$			\$		\$			\$	
3	Common Equity	\$	849,465	4.19%	\$	417,508	\$	999,571	5.35%	\$	1,370,436
4	Total	\$	1,285,874		\$	1,285,874	\$	11,912,556		\$	21,224,680

Cost of Capital - Electric Operations
12 Months Ended December 31, 2015